



## Planning ahead financially

Balancing finances as a carer can be quite challenging and confusing, particularly when starting to look into residential care.

Depending on circumstances, there may come a point when you ask Adult Social Care (Social Services) to pay for, or contribute to, the cost of permanent residential care. Something which most people need to be aware of is what Sheffield City Council can count as 'Deprivation of Assets' which is when you might have given some money away (perhaps to a family member) or spent a large amount of money on something big (such as a holiday, or a new car) and this can be interpreted as deliberately depriving yourself of money in order to be entitled to the costs being covered by Sheffield City Council. It is something which is worth keeping in mind to avoid being in a tricky financial situation. Full details, including timescales, and examples can be found in the following factsheet, produced by Age UK.

[Deprivation of Assets Factsheet](#)

For further advice on this, or to discuss benefits entitlement, or how to access debt advice, please contact the Carer Advice line on 0114 272 8362.